WEALTH FORTRESS

How To Not Just Survive But THRIVE During The Coming Economic Disaster

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Wealthpin Pro

Here at Wealthpin...

We've built a multi-million-dollar investment portfolio from the ground up.

No family help, no lottery winnings.

We did this by working hard, earning income, and investing that income into stocks, cryptocurrency and real estate.

This isn't about bragging...

It's about highlighting how important it is to protect our wealth.

We've fought like hell to earn every penny we have, and we're going to fight like hell to keep it.

In boom times, that feels easy.

In conditions like this...

It feels a whole lot harder.

But hard DOES NOT mean impossible...

And in many ways, these chaotic conditions can be a blessing for a self-made person...

A blessing for people who are independent and aren't afraid to ignore the mainstream media.

Times of dangerous crisis are also times of opportunity.

We're sure you feel the same way.

Wherever you are in your life... if you're reading this... you've surely worked hard to get there, and you don't take your success lightly.

And I'm sure you're also going to work hard to protect yourself from any disasters coming down the pike.

Unfortunately, we think we're headed for a massive one.

Hopefully, we're wrong and this is just a normal bear market that we're entering…

And if that's the case, what you're about to see will still be extremely useful, and I'm glad I'm taking these steps.

But if we're right and things get really ugly…

Well, taking steps to protect yourself could be the only thing that saves you.

The stakes are much higher than just the stock market…

We're talking about the collapse of the global order itself.

A recent article in Foreign Affairs[i] lays out our grim potential:

> *"Considering the vulnerability of China, Russia, and the United States today. These great powers may be even more fragile than they seem. The anxious foresight required for avoiding policy catastrophes—that is, the ability to think tragically in order to avoid tragedy—has either been insufficiently developed or nowhere in evidence in Beijing, Moscow, and Washington.*
>
> *So far, both Russia and the United States have initiated self-destructive wars: Russia in Ukraine and the United States in Afghanistan and Iraq. As for China, its obsession with the conquest of Taiwan could lead to self-destruction."*

So, you're about to see exactly what we're doing to protect ourselves.

We're also going to share what our Wall Street contacts are doing… and some fascinating things we've learned as investors and financial newsletter writers.

This includes information directly from people we've interviewed, including a former IRS auditor and former military special forces.

And part of what inspired this progress is the work of journalist Douglas Rushkoff.

He has the typical progressive biases that you would expect of a journalist.

But his work is good, especially his work on the billionaire "preppers" preparing for a collapse.

Here's a brief excerpt from the British newspaper, The Guardian[ii]:

> *"Eventually, [the billionaires] edged into their real topic of concern: New Zealand or Alaska? Which region would be less affected by the coming climate crisis? It only got worse from there.*
>
> *Which was the greater threat: global warming or biological warfare? How long should one plan to be able to survive with no outside help? Should a shelter have its own air supply? What was the likelihood of groundwater contamination?*
>
> *Finally, the CEO of a brokerage house explained that he had nearly completed building his own underground bunker system, and asked: "How do I maintain authority over my security force after the event?" The event. That was their euphemism for the environmental collapse, social unrest, nuclear explosion, solar storm, unstoppable virus, or malicious computer hack that takes everything down.*
>
> *This single question occupied us for the rest of the hour. They knew armed guards would be required to protect their compounds from raiders as well as angry mobs.*
>
> *One had already secured a dozen Navy Seals to make their way to his compound if he gave them the right cue.*
>
> *But how would he pay the guards once even his crypto was worthless? What would stop the guards from eventually choosing their own leader?" [iii]*

We take that extremely seriously.

If the richest, most connected people in the world are preparing for a serious collapse, we're going to do that too.

Not everything will be right for everyone...

And that's the beautiful thing about being a financial writer.

We can share the best ideas we know of... and then readers like you can pick and choose what makes sense for them.

We're not registered financial advisors, and we'll never ask to manage your money or charge you interest.

We're here to give you the best investment ideas and research that we know of...

And set YOU up for success, so you'll keep reading our work.

That's the goal here.

And the very first thing we're doing is:

Absolutely nothing.

Not panic selling... or panic buying.

We're taking a deep breath and taking stock of what's important.

Family... loved ones... and health.

As billionaire Charlie Munger famously said:

"DON'T JUST DO SOMETHING! STAND THERE."

But after taking stock…

We are taking steps to protect ourselves.

(Feel free to jump around different sections. You don't need to read this book start to forward, the way that you would read a novel.)

But first we want to start with one of the most exciting investment opportunities that we see right now:

GET PAID TO OWN GOLD BY INVESTING IN THE HIGHEST POTENTIAL MINING STOCKS.

Precious metals have always been a go-to investment for ugly markets…

With very good reason.

Gold and other metals like sterling silver have held their value for thousands of years.

In human history, no currency has come close, not even the US Dollar.

The last time our country was facing record inflation like this, in the 1970s, the price of gold skyrocketed 829%. [iv]

Silver jumped 965%. [v]

And copper? 169%. [vi]

So, exposure to these precious metals could hand you big gains over the coming years…

And help you beat inflation.

But there is a problem with physical metals.

You have to source them, buy them, ship them, and store them.

And then once you have them – they just sit there.

They don't pay you dividends or income the way that stocks and real estate do.

But there's a way to square this circle. A way to actually get paid to own gold and other precious metals:

You can buy shares in mining companies.

This way, you can get exposure to gold, silver, and copper, with just the click of a button.

And our favorite one right now is a copper and gold miner, with mines in the U.S., Turkey, Finland, and Canada.

Their two gold mines are some of the lowest cost mines in the world…

With some of the highest-grade gold to boot.

Last year, their mines produced nearly 73 million pounds of copper and 308,000 ounces of gold.[vii] And that could grow much larger.

This company is in the process of opening a new gold mine in Nevada as we speak.

Which means as inflation continues to spike, and more and more investors look to metals for protection…

This gold miner will be perfectly positioned to supply that growing demand for gold and copper.

What miner are we talking about?

It's called **Centerra Gold**, and it trades under the NYSE ticker:

CGAU

centerra GOLD

Right now, they're only trading at about $4 a share.[viii]

But get this: **Right now, they're valued at roughly $305 million.**[ix]

But in 2021, they had over $314 million in cash flow. So just their cash flow is higher than their current valuation.

Which means they should already be trading above $4.

And, based on how miners are typically valued...

Buy factoring in their total revenues, their cash flow, and their earnings per share...

This company could be valued 10X higher than it is.[x]

And the share price should be at least double what it is now. Why is it trading so low?

The only thing holding this stock back has been permitting issues with the Turkish government for one of its mines.

But those aren't hard to solve – all it takes is time to wade through the bureaucracy. And it won't take much longer for those permits to get resolved. Weeks, even.

And once that's done, I expect this stock to take off…

And big institutional players seem to agree:

Goldman Sachs just bought over 7 million shares.[xi] JP Morgan is in for over $10 million worth of shares. And Van Eck Associates just backed up the truck to the tune of 25 million shares…worth a whopping $175 million.

If anyone knows how hard the coming years are going to be, you can bet it's the Wall Street insiders.

So, this is our favorite way to get precious metals exposure AND income right now.

Now if you really want to be aggressive…

Here's another way to play gold:

SEE YOUR RETURNS SKYROCKET FROM A BET AGAINST THE US DOLLAR WITH A LEVERAGED GOLD STOCK.

A leveraged bet means that you can get double or triple the profits (or losses! Be careful) from an underlying price movement.

So, if you really believe that the US Dollar is due for a tumble, you can make a leveraged bet on the gold price.

If you do a 3x leveraged bet on gold, that means that if the price goes up 33%, this bet will go up 99%.

Often, these bets take more complicated investments like options or futures contracts...

But there are a few stock tickers that you can buy directly to get those BIG price movements, without needing any more complicated investments than that.

One of them is this ticker on NYSE:

NUGT

This is a 2x leveraged bet on gold miners, meaning you'll get roughly double the results.

Because of how these bets are constructed, you shouldn't hold it for more than a day or two, but any day you believe that gold is due for a big run-up, this is a way to literally double those results.

But we do also like owning some physical precious metals. This still comes with the hassle of buying and storing it...

So, make sure you have a safe, and insurance.

THE RICH MAN'S SECRET FOR GETTING TENS OF THOUSANDS OF DOLLARS ACROSS AN INTERNATIONAL BORDER

Why do rich people like Swiss watches?

It's not just a status symbol.

It's a universally recognized marker of value, that you can trade for cash in any major city from Capetown to London to New York City.

Now you do need to be smart about owning them.

One of our business partners has a Rolex and some other valuable physical goods, and pays under $10 a month to insure it all with USAA –

But many banks and financial companies offer insurance for things like this.

So, a Rolex or a Patek Philippe is a great way to stash some serious value in a physical good that you can carry on your wrist and easily take across borders, by car or international flight.

And other high-end watches that aren't as well-known or desired like Omega and Breitling aren't a great choice for this.

Nor are the more obscure ones like Audemars Piguet and Vacheron Constantin.

But a Rolex or a Patek can make for an excellent and easy to transport store of value.

Not as easy with cash or gold bars!

This is the secret reason that many rich people like Swiss watches, beyond their role as a status symbol.

But it's not your only option.

Here's a cool way to get precious metal exposure without needing to buy gold bars or a Rolex:

US COINS WITH PURE SILVER CONTENT THAT COULD BE WORTH FAR MORE THAN THEIR ROLE AS A NICKEL OR QUARTER

Keep an eye out for these coins[xii].

You can check the change you already have, you can go to coin swaps, and you can look at eBay and vintage shops to track them down.

And they don't seem valuable to people who aren't in the know, so these are likely easier to keep safe than diamonds and gold bars and other obvious signs of value.

Barber Dimes	-	1892–1916
Roosevelt Dimes	-	1946–1964
Seated Liberty Quarters	-	1838–1891
Washington Quarters	-	1932–1964
Walking Liberty Half Dollars	-	1916–1947
Kennedy Half Dollars	-	1964–1970
Morgan Dollars	-	1878–1921
Eisenhower Dollars	-	1971–1978

Some of these coins are valuable for their silver content...

And some are far more valuable because of how rare they are.

From Gainesville coins:

> *"For example, the 1804 Draped Bust dollar contains around $25 of silver content.*
>
> *That particularly silver dollar saw just 15 pieces made. It is a tremendous rarity known as "The King of American coins," and realizes more than $2 million at auction."*

So, keep an eye out for coins like this, and you can quietly build a stash of rare physical goods that fight inflation...

And you may even find an incredibly rare one worth millions.

Now that I've shared some exciting opportunities, let's get into the more fundamental strategy...

THE FIRST OF THE FOUR PILLARS OF WEALTH PROTECTION: DIVERSIFICATION

So, the first pillar of my wealth protection blueprint is diversification.

Pillar One: Diversification

Here's how our portfolio roughly breaks down:

Basket One: Conservative Long-Term Stocks

This is about **25**% of the portfolio.

These are long term index funds like the ones used in standard retirement accounts.

They're very conservative and easy to invest in which is why they're popular.

We think people over rely on these, and you shouldn't bet your whole retirement on them, but it's a good way to build a portfolio "baseline."

Basket Two: Active stock trader

This is about **15**% of the portfolio. Right now, the strategy is all about inflation and recession hedges.

This includes foreign market exposure, precious metals (I like junior miners because you get some income in addition to the underlying asset…)

And energy stocks like major uranium player UEC[xiii].

Nuclear energy is a controversial issue, but the fact is it works much better than so-called "renewable sources" and the few remaining nuclear plants are scrambling to get enough uranium.

So, I like having a position in UEC for these times of energy scarcity.

Basket Three: Local Real Estate Rentals

This is really the crown jewel of our portfolio.

We have 15 rental units across 4 small multi-family buildings in a desirable market with great access to nature.

The majority are long-term rentals, but we are doing well with a few furnished midterms as well.

We rent the furnished midterms to travelling military, medical and academic people who need a place to live for 3-6 months.

CASH CHECKS FROM THE GOVERNMENT WHEN YOU RENT REAL ESTATE TO US MILITARY PERSONNEL

That's why we like markets with large military bases, which tend to be much more stable than other areas.

In the 2008 housing market collapse, real estate in areas like this tended to hold its value much better.

This includes places like:

- **Norfolk, Virginia**
- **Virginia Beach, Virginia**
- **Colorado Springs, Colorado**
- **Pensacola, Florida**
- **Tacoma, Washington**

We look to buy small apartment buildings in these areas, of 2-10 units.

We prefer this over single-family homes because shared roofs and HVAC and other systems between units is a lot more efficient than managing lots of single-family homes.

Plus, you're not competing on price with families to buy small apartment buildings.

And because these deals are small for hedge funds and private equity groups, you're typically not competing with very rich people either.

As you can see, these places also tend to have more affordable real estate than "romantic" areas like San Francisco and New York City.

This is probably over 50% of my total wealth now, which wasn't intentional, but as they've risen in value, they've become a bigger part of the portfolio.

Now direct real estate ownership is a lot of work.

And here's the worst part:

Right now, it's tricky to find deals that make sense with how high interest rates are getting.

We don't like to buy speculative deals.

We try to only buy real estate that will have positive cashflow...

Meaning, money left over after covering the mortgage, property management fees and any repair and maintenance expenses.

But there is another way to get real estate rental income...

That's much easier than directly buying and managing a property yourself.

You can buy REITs... publicly traded stocks that invest in real estate themselves.

And until recently these REITS tended to be really expensive...

But with asset values banged up, some are looking seriously cheap right now.

Here are two that rent buildings to the US government and military:

1. **Easterly Government Properties** which trades under the ticker **DEA**.
2. **Office Properties Income Trust** which trades under the ticker **OPI**.

Easterly[xiv] has over 9 million square feet of real estate across 95 properties and they rent to 41 different government agencies.

As of writing this they have a strong dividend of 6.8% - and remember REITs are legally required to pass that cashflow on to their investors.

Office Properties is bigger with over 22 million square feet of real estate across 172 properties.

They have a whopping annual dividend yield of over 17.5%.

So some strong options for making real estate income without ever having to be a landlord.

And in market conditions like we're facing right now, this final basket of my diverse portfolio is very important to me:

Basket Four: Cash

I have about 10% of my net worth in cash, in a checking account right now.

With inflation rearing its ugly head this is arguably too much... but boy does it feel good to have over a years' worth of expenses in cash.

This is also an emergency fund... and there is such a thing as a "good" emergency like a screaming deal emerging in the real estate or equity markets... so this also serves as my dry powder for opportunities like that.

In this market, I wouldn't at all be surprised to see some major bargains pop up.

Oh, and if you have a good amount of cash, you MUST make sure it's protected.

I keep some physical cash on hand, and the rest in high yield savings accounts.

SAFEGUARD YOUR CASH EVEN IF YOUR BANK COLLAPSES

If you hold physical cash make sure you have a good fireproof safe, and the fewer people who know about it the better.

Even well-meaning family members might accidentally let something slip to a bad actor, so the fewer people who know, the better.

And then when it comes to banks, make sure your cash is in an FDIC insured account.

That means that even if there is a bank run...

Where everyone tries to withdraw their cash all at once and the bank fails...

You should be protected by Federal Deposit Insurance. This was created in the 1930s after the panic of the Great Depression.

Now there is a limit to FDIC protections of $250,000. So, if you're keeping more than that in cash...

(And we know wealthy investors who are)

You may need to spread that across multiple accounts.

So that's how I break down my investment portfolio right now.

And there are some assets I'm looking to add, like the gold miner I just told you about.

But I'm also looking to AVOID bad stocks and audit what I already own to see if there's anything worth dumping.

I'm not going to panic sell anything, but I am going to make sure that everything I have right now, I want to own for the long haul.

ELIMINATE PORTFOLIO POISON: THREE STOCKS THAT YOU WANT TO CONSIDER DUMPING ASAP

Did you know that only 5 stocks in the entire S&P 500 have had positive returns recently?

Meaning if you go all in on the "index fund" approach, 495 of the stocks you're invested in are dragging you down?

And picking long-term winners is hard...

But sometimes stocks are such obvious stinkers, that selling them is a much easier win than picking out winners.

This is what Nassim Taleb calls "via negativa." And he made an absolute fortune in the 2008 crash.

So, what terrible stocks are on our blacklist? Let's break it down.

And before we start - keep in mind that each of these is a member of the S&P 500.

These aren't pink sheet penny stocks that most people know are radioactive and can easily ignore.

These are stocks held by literally millions of people... who were told by the media to just blindly invest in index funds...

Without considering that out of 500 stocks... some of them must be pretty crappy.

So, the first one of these that we hate is:

WESTROCK CO (WRK)

WestRock is a manufacturer of cardboard and packaging materials.

This is obviously a commodity business with a thin moat in the best of times...

And recent profits were driven by the Covid boom in packaging needed for e-commerce...

But that trend is long dead. This type of thin margin commodity companies has been a bad bet for a while...

But with FedEx (FDX) falling off a cliff, we see things getting much worse.

We don't like the trend of all these businesses moving to China...

But the fact is this Atlanta based company simply... can't compete with cheaper Chinese companies, and this current market is hastening the death blow.

The next toxic stock on our list is:

SVB FINANCIAL GROUP (SIVB)

Known as Silicon Valley Bank, this company has been falling... but has plenty more room to drop.

Here's why: Its early success with financing startups and VC groups was driven almost entirely by historically unprecedented low rates.

When the cost of debt is effectively negative, you can loan money to risky startups and tech companies...

Like playing the lottery. But as reality rears its ugly head, $SIVB is in a lot of trouble facing rates and being forced to do accounting that appropriately accounts for debt.

Even worse, they hired over 150 people for a European expansion last year, that has not looked good.

Do you want exposure...

To a company with a bloated headcount that makes loans to startups and tech companies right now?

We sure don't.

And the third poisonous stock on our blacklist is:

LUMEN TECHNOLOGIES (LUMN)

This telecom conglomerate is getting beat up in the current conditions...

But again, it could easily get worse from here.

Telecom is a commodity with high regulatory risk.

And people liked Lumen because of its double-digit dividend.

Because what does an unusually high dividend yield mean?

It means the company isn't reinvesting in growth.

And even if they wanted to keep spitting off 11% dividends... those are historically slashed in bear market conditions like this.

Slashed dramatically.

So - now what? Well, the easiest thing to do is to simply sell these stocks and avoid buying them.

You could potentially short them...

But shorts are risky even when many stocks are going down.

So, if you do want to bet against these companies... we'd look at capped downside trades like buying a put.

If you feel like we're really due for a big collapse...

You can get even more aggressive with defending yourself.

One aggressive move that may not be for everyone...

But is used by some of the richest people I know...

Is to buy a primary residence home in a state with strong "homestead laws."

BUILD A BANKRUPTCY BUNKER BY BUYING A HOUSE IN A STATE WITH STRONG HOMESTEAD LAWS.

We didn't understand why some of the smartest investors we know had purchased really expensive homes...

Which seems at odds with their smart, conservative investment strategies.

And this led us to discover homestead laws.

These laws protect someone's house from bankruptcy proceedings, lawsuits and other attempts to go after your wealth.

So, if you have some cash, you can invest that money into a personal residence and keep it protected during a lot of scary situations.

Now, let's be clear:

None of these techniques are perfectly foolproof.

As with any of the things in this book, you should always consult with your own financial professional like a tax attorney or a CPA accountant.

But it's often said that Florida and Texas are the best two states for these homestead protections.[xvi]

According to the Alper Law website:

> *"It is well known that Florida and Texas have the most protective homestead provisions in their state constitutions. Both states protect unlimited value of homestead property, and the courts of both states have liberally construed these homestead protections in favor of debtors.*
>
> *Texas protects homesteads of unlimited value up to 200 acres in size, and Florida protects homesteads of unlimited value up to 160 acres in a county and ½ acre within a municipality".*

Florida protections may even extend to situations where you're accused of a crime.

They are likely the strongest homestead protections in the country, which, along with Florida's no income tax, is a reason that a lot of wealthy and famous people have purchased their primary home there.

So, in theory, if you have a lot of equity in your primary residence, that can serve as an "emergency bank" that's very hard to go after for people trying to seize your wealth…

Even in the case of bankruptcy.

Unlike many other financial "experts," I have always believed that someone's primary home is a powerful investment…

And these homestead bankruptcy laws are another great example of that.

Again – this is one of the many strategies that I've learned by tracking wealthy insiders.

And one of the wealthy insiders I follow very closely is **Dr. Michael Burry**, who famous made hundreds of millions for himself and his investors by betting on the 2008 crash.

He's also a fellow traveler in being suspicious of government regulations that are "for our own good."

"Government policies and regulations in the postcrisis era have aided the hollowing-out of middle America far more than anything the private sector has done. These changes even expanded the wealth gap by making asset owners richer at the expense of renters."

THE ONE STOCK THAT BIG SHORT MULTI-MILLIONAIRE DR. MICHAEL BURRY IS KEEPING (HE'S SOLD EVERYTHING ELSE.)

And now Burry sees another big crash coming.

How do I know?

It's called a 13F filing – and that's the public statements that investors and hedge funds have to file if they manage over $100 million.

They have to disclose what they're buying, what they're selling, and what they're holding.

It is filed on a bit of a delay...

But it's still one of the best windows that regular Americans have into the behind-the-scenes of the ultra-wealthy.

Enter Michael Burry.

Burry was a little-known fund manager at the time, who saw the housing collapse coming, and made a huge risky bet on it...

Making over $800 million for himself and his investors.

Burry is an unusual figure, and outside of the movie where he was played by Christian Bale, he has mainly stayed out of the spotlight since then...

Until now.

He just dropped a bombshell with his last 13F report...

Revealing that he sold virtually every single investment position that he owned.

This includes Facebook... Google and pharmaceutical giant Bristol Meyers Squib.

Hundreds of millions of dollars' worth of investments liquidated instantly.

Accompanying this news, he tweeted out:

Cassandra B.C.
@michaeljburry

Nasdaq now up 23% off its low. Congratulations, we now have the average bear market rally. Across 26 bear market rallies from 1929-1932 and 2000-2002, the average is 23%. After 2000, there were two 40%+ bear market rallies and one 50%+ rally before the market bottomed.

Strongly implying that any recent bumps in the market are just false optimism before the REAL crash comes.

And what stock does he seem to like for the real crash?

It's called GEO group and it has the stock ticker GEO on the NYSE... and it's a small stock that invests in mental health facilities and private prisons.

The GEO Group, Inc.

That sounds like an awfully grim prediction to us...

But maybe GEO is the place to stash your money for these weird market conditions.

We have another asset that we know we can turn to in difficult times:

PILLAR TWO OF THE WEALTH FORTRESS: COMMUNITY

For us, this includes friends, family members, colleagues...

Plus, our online network of Twitter and our True Market News website.

https://truemarketnews.com

And most importantly - our Wealthpin Pro investment research newsletter - where we can share exactly how we're building and protecting our wealth right now.

Money is far from the only factor that matters... especially in a difficult market.

We work really hard to maintain and grow a network of talented and ambitious people, and we'll never be too proud to call on them for help if times get tough.

Since things are going well right now, I'm making sure that I'm a resource for anyone else in my network who might need it.

The fact is, we've built up wealth from being broke before, and we're confident that we could do it again...

But it will be a HELL of a lot easier if we have great people in our network to draw on.

That brings us to the third pillar:

PILLAR THREE OF THE WEALTH FORTRESS: SKILLS

We're making sure to stay current on relevant skills.

People will always need a way to invest and protect their wealth, even in a crushing recession.

So, we know that our skills as investors and financial analysts will always be valuable.

But what that actually looks like can change fast.

Skills as a cryptocurrency analyst?

Probably not worth that much for the next few years.

We're not going to focus on anything speculative and risky right now. We're going to stay up to date on core skills that we know provide value to other people.

That includes:

- **Running a cash flowing real estate portfolio**
- **Making smart, long-term investments**
- **Writing about defensive investments**

Of course, I can't do any of those things effectively without...

THE FOURTH PILLAR OF THE WEALTH FORTRESS: MINDSET

No matter how bad things get, we always have time and money for our mental health...

Which is indelibly linked to our physical health.

So, we stay current with things like a gym membership, hiking, yoga and meditation.

And we make sure to take breaks from the news and devices.

Your media content really shapes your world view and who you are...

So be very careful about what you consume right now.

Classic books are classics for a good reason... and revisiting them can help you take a long view when things are bumpy.

They don't have to be boring and hard to read either.

You don't have to jump right into Dostoevsky.

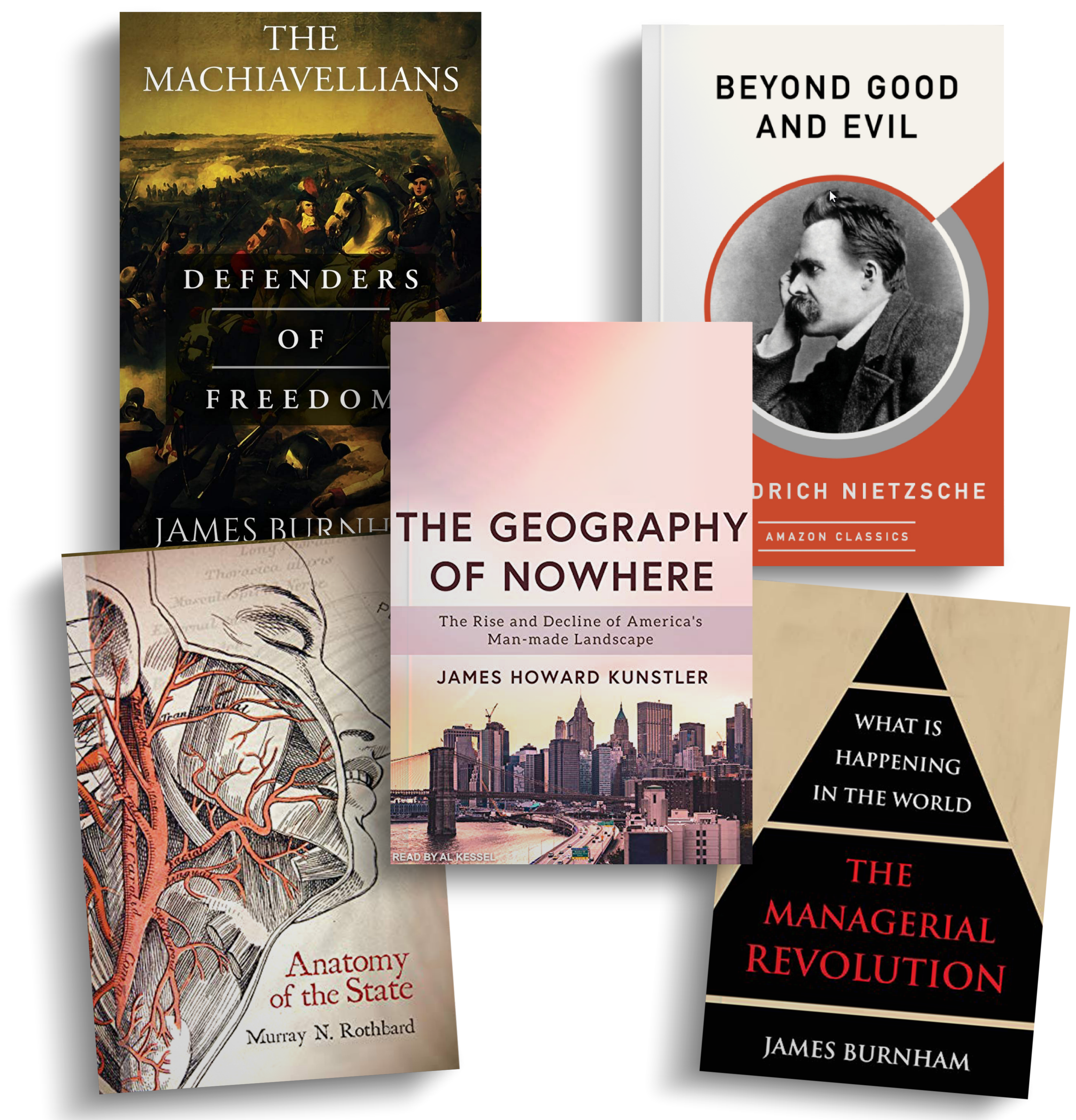
We love the swashbuckling novels of Alexandre Dumas and Robert Louis Stevenson and they're very easy to read.

Alexandre Dumas

Robert Louis Stevenson

CONTROVERSIAL BOOKS THAT EXPLAIN THE SITUATION WE'RE REALLY IN:

And if you want to dive into serious political analysis, here are a few controversial but useful books to check out:



The Machiavellians by James Burnham.

The Managerial Revolution by James Burnham.

The Anatomy of the State by Murray Rothbard.

Intellectuals and Society by Thomas Sowell.

Radical Chic by Tom Wolfe.

Beyond Good and Evil by Friedrich Nietzsche.

The Geography of Nowhere by James Kunstler.

Many of these are drawn from a reading list that was recently published by billionaire Marc Andreesen.

He's a serious thinker and he's successful enough to not be afraid of controversial books.

When things get bad, having serious ideas and philosophy to engage with can be extremely valuable.

Nourishing for your mind and soul.

If your mindset is strong...

You can thrive even when everything else is going poorly.

And here's another powerful weapon for your arsenal:

THE INVESTMENT THAT'S LEGALLY GUARANTEED TO FIGHT INFLATION

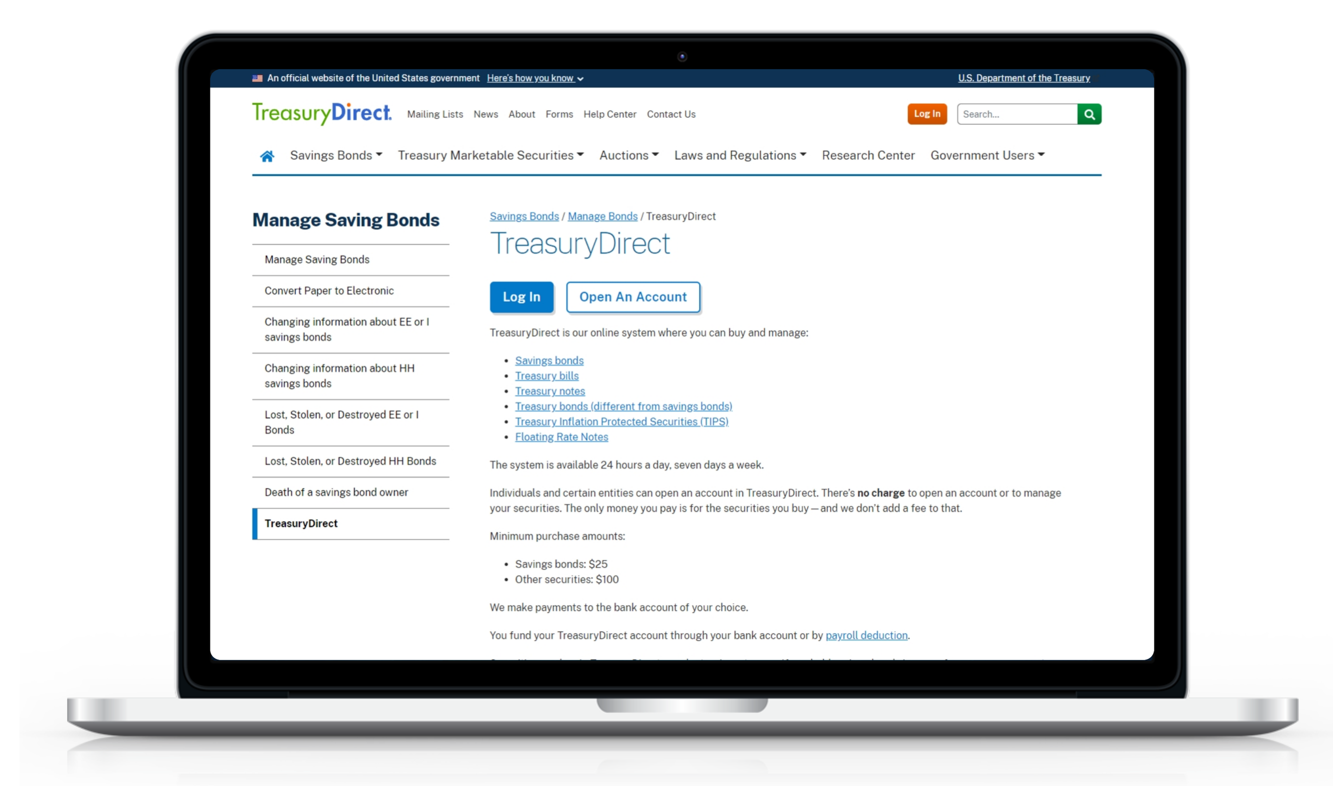
This obscure investment is called an I-Bond.

> *"Series I savings bonds protect you from inflation. With an I bond, you earn both a fixed rate of interest and a rate that changes with inflation. Twice a year, we set the inflation rate for the next 6 months."*

These are legally guaranteed bonds from the US Treasury that basically guarantee a 9.6% return right now.

And they are designed to keep pace with inflation, no matter how bad it gets.

They are capped at $10,000 per person, so a married couple could get $20k worth and basically lock in a guaranteed $2,000 return.



You know a website this beautiful could have only come from the federal government:

https://www.treasurydirect.gov/indiv/myaccount/myaccount_treasurydirect.htm

Even better – since this is a government-backed investment, you don't have to pay state and local taxes on it.

And in this chaotic world there are far worse places to park this money.

For a more exciting risky investment, this ugly market may be a place to start looking for deep discounts.

THE ONE TECH STOCK ON DEEP DISCOUNT WITH HUGE POTENTIAL:

A lot of speculative stocks have been getting beat up and that's for good reason.

Companies like DocuSign which just does digital signatures and document management…

It's hard to see how they deserve multi-billion-dollar valuations.

But if you look carefully at the tech stocks that have recently come down in price…

There is one that looks appealing:

PALANTIR

Palantir

Palantir trades under the ticker **PLTR and** was famously founded by PayPal billionaire (and early Facebook backer) Peter Thiel.

They do cloud computing and software for big companies…

But their main customer is the US military. In fact, they recently locked up a near billion-dollar, five-year contract to do artificial intelligence work for the Pentagon.

While many consumer and B2B oriented tech companies may never recover…

The US military keeps spending during recessions and even depressions.

And that's why we think Palantir may be one of the few battered tech stocks that makes it out the other side.

You can also look at:

DIRECT REAL ESTATE OWNERSHIP IN A SOFTENING MARKET

Our real estate strategy has always been about small multi-family in tier 2 cities.

They have stability that you can't get from tertiary markets, but they don't have the nosebleed prices of a San Francisco or New York City.

At recent highs, Tier 2 markets were starting to resemble Tier 1 markets in price… but that's finally starting to cool down.

So, I'll continue to look for small apartment buildings in place like Raleigh, Knoxville, Salt Lake City and Phoenix.

People ask us about the higher debt… but it simply changes the input on your spreadsheets.

Yes, you need to be aware of it… but if the deal makes sense… it makes sense.

Now here's where things get tough.

If you do manage to survive… and even, make big profits during an economic collapse…

You'll have a target on your back.

People will start coming after you for money… including the IRS.

And that's extremely frustrating.

Because the fact is – this won't hurt the ultra-wealthy and the politically-connected like Nancy Pelosi and her husband. They have armies of lawyers of accountants to deal with this.

And it won't hurt poor people, who already don't pay any taxes, and aren't worth auditing.

No this is a pure attack on the middle class.

People who may own businesses or real estate but don't have the enormous amounts of money it takes to play elaborate games with tax laws like domiciling in Ireland.

So here are three of the most important steps that I'm taking right now:

THREE STEPS TO TAKE TO FIGHT BACK AGAINST THE IRS

Step One: Doubling Down on Real Estate

Real estate is one of the last places that you can see tax advantages without being ultra-wealthy.

I told you earlier about my investment strategy for real estate…

But there's also a lot of tax and financial strategy that goes into it as well.

One of the most powerful tools is the 1031 exchange – where you can sell a property and not pay taxes on the sale if you buy another property with the proceeds.

(In theory you will have to eventually, but many people, just keep buying bigger and bigger properties and defer the taxes for decades)

So, we're saving up to buy more small apartment buildings and keep a lot of my wealth in those assets.

But you don't have to buy them yourself to take advantage of these tax protections either.

We work with a business partner as a co-GP (general partner) on our real estate deals, which means we only have to come up with half of the down payment.

You can also be an LP (limited partner) in larger deals.

You can even buy into very large deals through Regulation A or Regulation D Real estate ventures, that make it easier for people who aren't super-rich to get into large or ultra-luxury apartment buildings.

And finally, you can buy REITS on the public stock market.

You won't directly get the tax protections, but the REITs do, and this is the easiest way to get real estate exposure with a small amount of money.

Step Two: Staying Away from High-Risk Investments likely to be Audited

We've done well with cryptocurrency...

But we're likely staying away from buying or selling this year.

Cryptocurrency is a hot topic, there's a lot of controversy and a lot of people not paying taxes.

We're going to stay away from it for now, and also avoid "meme stocks" like Gamestop or Bed, Bath and Beyond.

These are risky, and in the public eye, and I want to build my wealth quietly and steadily.

If I thought there was still a huge opportunity here, I would risk it...

But I think the energy has dissipated and I'm keeping an eye out for the next big thing instead.

Step Three: Protect Yourself

This is about staying on top of the ball, and not making it easy for them.

We use a third-party accountant, and while it's money and time I wish I didn't have to spend, this means that I can sleep easier at night.

We do what the accountant tells us, and we keep a careful paper trail.

We don't push the envelope by writing off vacations or a sportscar...

And we keep my business accounts and personal accounts as separate as possible.

Everyone knows that the tax code is extremely complicated and contradictory, but that doesn't mean we have to be easy targets.

Now if you want to be really aggressive with your privacy and shielding your wealth here's an asset to consider:

BUILD A "DIGITAL SWISS BANK ACCOUNT" WITH THE REAL PRIVACY CRYPTOCURRENCY (IT'S NOT BITCOIN)

Now, the crypto bubble has burst, and as we said above cryptocurrency is risky for a lot of reasons.

And a lot of speculative crypto related assets like NFTs have fallen considerably.

In some ways that's a good thing for the original mission of early cryptocurrency adopters:

Taking back your wealth and privacy from the control of governments and giant banks.

We like this in principle, and we still own some blue-chip cryptocurrencies like Bitcoin and Ethereum.

And here's the thing about the privacy role of cryptocurrency:

It's actually pretty difficult with Bitcoin.

The central technology underlying Bitcoin is an immutable ledger.

That means that every digital "wallet" that owns Bitcoin…

And every transaction that every wallet has ever made… is publicly observable in the Bitcoin blockchain.

Now in theory, while the wallet is public, whomever owns it, isn't.

But unless you're extremely careful with how you buy and sell bitcoin… like doing transactions with physical cash for Bitcoin…

It's very easy to track down a wallet to an individual person.

And if you've ever used a big cryptocurrency exchange like Coinbase, they keep careful records of every cryptocurrency and wallet transaction…

And they almost certainly share that information with the government and the IRS.

But there is a cryptocurrency designed specifically to shield the privacy of the user…

And it's much harder to track than other cryptocurrencies.

It's called **MONERO.**

And while a lot of cryptocurrencies are getting beat up in this ugly market… Monero has quietly been gaining in value as we write this.

Unlike Bitcoin and really every other major cryptocurrency, Monero does not have a public blockchain where you can trace every transaction to every wallet.

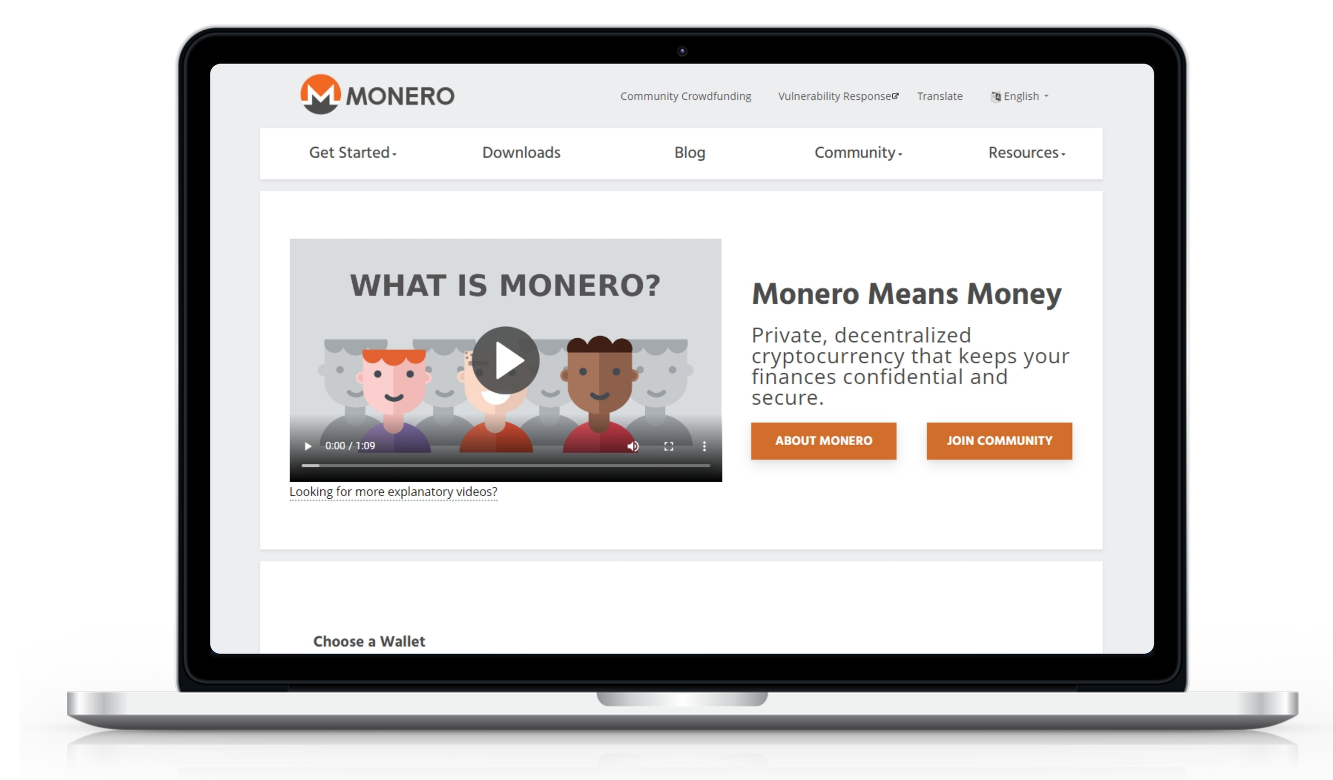
On crypto exchanges Monero has the ticker XMR.

XMR

MONERO

And you can do a detailed dive on the Monero website here:

https://www.getmonero.org



Now, like any cryptocurrency, Monero is risky!

So, if you do want to buy some and use some, we recommend testing things with a very small amount of money at first.

Cryptocurrency transactions are typically irreversible, so if you make a mistake, you won't be able to get your money back.

And even if you like it, and want to use more, we still wouldn't put a huge percentage of our portfolio into this.

But it's definitely a unique and modern way to diversify your portfolio.

Another very aggressive move you can take is this one:

LEGALLY PAY NO TAXES ON SOME VALUABLE ASSETS WITH THIS AGGRESSIVE MOVE

Now we know of some very wealthy and influential investors who have given up their US citizenship entirely to avoid massive tax bills.

They move to places like **Ireland**...

Or the islands of **Saint Kitts and Nevis**.

This typically owning makes sense for people with a large net worth, into the tens of millions at least.

And of course, there's the significant downside of renouncing your US citizenship.

Because as long as you're a US citizen, no matter where you are in the world, you have to pay US taxes.

Of course, with taxes being what they are... and the wasteful way that the government uses that money, we understand that some people will wish to leave.

But there is another option...

A way to greatly minimize your taxes legally WITHOUT having to give up your citizenship.

And that's by investing in... and potentially moving to

PUERTO RICO.

Puerto Rico is not a US state...

But it is legally still part of the United States, and residents are American citizens.

And the local government of Puerto Rico has established some very friendly tax policies to entice people to invest and move there.

Many hedge funds and wealthy individuals have taken advantage of that…

And according to the Washington DC based Frost Law Firm:

“Puerto Rico has enacted aggressive legislation in order to attract new businesses and high net worth individuals. As a U.S. territory, Puerto Rico is uniquely able to offer incentives unavailable anywhere else in the world now. If you are willing to establish bona fide residency in Puerto Rico, you can significantly decrease income, capital gains and dividend taxes.”

“Act 22 entices individual investors to move to Puerto Rico. Significantly, new qualifying residents have 100% tax exemption from Puerto Rico taxes on all dividend and interest income and long-term capital gains accrued after becoming a qualifying new resident.

Puerto Rico source passive income is completely exempt from federal taxation under IRC §933; however, new qualifying residents may even reduce the tax rate on non-Puerto Rico source passive income to 0% (for interest) and 10% (for dividends) by using Puerto Rico investment vehicles.”

Now these are the kind of moves that you should certainly discuss with an expert like a licensed accountant or a tax attorney…

But it shows how if you get aggressive and creative, you can find ways to make and preserve wealth that most people never think of.

To be clear: none of this is individualized financial advice and we're not a registered investment advisor.

I'm simply sharing what has worked for me and what I think will work going forwards...

And I hope that's helpful for you too.

Things aren't just getting rough...

They're rough now.

And the more we can try to help each other, the more we can prepare...

The better we'll all be.

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$924 extrapolated from first six months of 2022

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9/2/2022	Amundi	843,663	$5.01M	0.0%	+25.2%	0.284%
8/18/2022	Goldman Sachs Group Inc.	7,793,253	$52.61M	0.0%	+7.6%	2.623%
8/16/2022	Jane Street Group LLC	55,029	$0.37M	0.0%	+165.3%	0.019%
8/15/2022	Cubist Systematic Strategies LLC	58,546	$0.40M	0.0%	-19.6%	0.020%
8/15/2022	Millennium Management LLC	833,765	$5.65M	0.0%	+45.5%	0.281%
8/15/2022	CoreCommodity Management LLC	432,700	$2.94M	0.8%	-2.8%	0.146%
8/13/2022	Zurcher Kantonalbank Zurich Cantonalbank	36,126	$0.24M	0.0%	N/A	0.012%
8/13/2022	Renaissance Technologies LLC	177,600	$1.21M	0.0%	-23.8%	0.060%
8/11/2022	UBS Group AG	4,242	$29K	0.0%	-79.5%	0.001%
8/11/2022	JPMorgan Chase & Co.	1,567,256	$10.58M	0.0%	-24.5%	0.527%
8/4/2022	TD Asset Management Inc.	587,160	$3.97M	0.0%	-5.0%	0.198%
8/3/2022	Van ECK Associates Corp	25,834,858	$175.20M	0.5%	+5.9%	8.695%

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