

**SL: [Insider Intelligence Trader Alert] Insiders are buying up this utilities company**

Hey it's Alex with your latest Insider Intelligence trade alert.

**\*\*Trade Idea: Spire Inc (NYSE: SR)\*\***

**Price At Alert: \$60.34**

**Buy Limit: \$62.29**

**Stop Limit: \$54.30**

This time, we're looking at Spire Inc (NYSE: SR). They're a gas utilities company located in St. Louis, Missouri.

I like a few things about this play. For one, it's seen some high-powered insider buying activity recently.

On September 7th, Executive Vice President Steven Rasche indirectly acquired 600 shares through a revocable trust. Usually, these aren't as strong of insider buy signals as direct buys.

However, in the footnotes, it says that the trust is owned by Rasche and his wife. So, for all intents and purposes, this is a direct buy. It was probably done through the trust for tax benefits.

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Rasche Steven P

(Last) (First) (Middle)

700 MARKET STREET

(Street)

SAINT LOUIS MO 63101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SPIRE INC [ SR ]

3. Date of Earliest Transaction (Month/Day/Year)

09/07/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

X Director 10% Owner

Officer (give title below) Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Code	V	Amount	(A) or (B)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
5.9% Series A Cumulative Redeemable Perpet. Preferred Stock	09/07/2023		P			2,500	A	\$23.85	11,999.84 <sup>(1)</sup>	I	Held in IRA
Common Stock	09/07/2023		P			600	A	\$59.85	34,665 <sup>(2)</sup>	I	Held in Revocable Trust
Common Stock									3,795	D	
Common Stock									2,530.083 <sup>(3)</sup>	I	Held in 401(k)

The next insider transaction was from treasurer Adam Woodward. He purchased these shares through his 401(k). So, again, another indirect buy. However, like Rasche’s, this transaction goes directly to an account owned by Woodward.

So, it still fits the bill of an intentional insider buy.

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Woodard Adam W.

(Last) (First) (Middle)

700 MARKET STREET

(Street)

ST. LOUIS MO 63101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SPIRE INC [ SR ]

3. Date of Earliest Transaction (Month/Day/Year)

09/01/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

X Director 10% Owner

Officer (give title below) Other (specify below)

Treasurer

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Code	V	Amount	(A) or (B)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/01/2023		P			1,000 <sup>(1)</sup>	A	\$58.7	4,189.845 <sup>(2)</sup>	I	Held in 401(k)
Common Stock									2,191.7566	D	

I also like what I see on the chart.

Areidwp published on TradingView.com, Sep 14, 2023 18:17 UTC



The stock has been falling for a few weeks. You can see the break through support on the failing wedge back in April.

However, the last couple weeks have seen some gains, backed by high volume. I believe this is the start of a rebound for the stock.

This is backed up by the daily chart, where you can see that the share price has been trading in a falling wedge.



So, SR stands to gain from a recession, if we do hit one.

There's no good option plays for Spire. So, this week, we're just adding the regular old stock to the model portfolio.

Any questions? We'd love to hear from you.

To you wealth,

Alex Reid

Founder, Insider Intelligence