

SL: [Trade Alert] Insiders Buying Up This BDC

Hey it's Alex here with this week's Insider Intelligence Trade Idea.

****Trade Idea: Owl Rock Capital Corporation (NYSE: ORCC)****

Price At Alert: \$13.51

Buy Limit: \$14.20

Stop Limit: \$12.98

Options Contract: ORCC 21 JUL 23 12.5 CALL

ORCC is a Business Development Corporation (BDC).

BDCs invest in small and medium-sized businesses (and typically distressed) that can't obtain regular debt financing.

The BDC helps these companies grow, and then as the companies in the portfolio grow more valuable, the underlying value of the BDC grows as well.

BDC's are sort of like venture capital funds for regular investors. Retail investors don't have the network or money to invest in VC funds, but since most BDCs are publicly listed, retail investors *can* invest in BDCs.

The advantage is that a BDC gives you exposure to assets that you typically couldn't invest in — namely, private businesses.

The portfolios of BDCs vary. Owl Rock has investments spread out among software, food and beverage, manufacturing, as well as aerospace, healthcare and real estate.

Our Portfolio by Industry



Internet Software and Services	13%
Insurance	10%
Food and Beverage	7%
Manufacturing	6%
Asset Based Lending and Fund Finance	5%
Healthcare Providers and Services	5%
Healthcare Technology	5%
Financial Services	5%

Insiders have been on a buying spree recently — a total of 7 different insiders have bought in since late May.

You have board member Victor Woolridge, who bought 11,655 shares on May 23rd.

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Woolridge Victor			Owl Rock Capital Corp [ORCC]			<input checked="" type="checkbox"/> Director Officer (give title below) 10% Owner Other (specify below)		
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line)		
C/O OWL ROCK CAPITAL CORPORATION			05/23/2022					
399 PARK AVENUE								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
NEW YORK NY 10022								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/23/2022		P		11,655	A	\$12.8608
							11,655
						D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				

CEO Craig Packer bought 75,600 shares on May 19th.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 302(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Packer Craig		2. Issuer Name and Ticker or Trading Symbol Owl Rock Capital Corp [ORCC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) President and CEO 10% Owner Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/19/2023		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
C/O OWL ROCK CAPITAL CORPORATION 399 PARK AVENUE, 37TH FLOOR		4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)		Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.			
NEW YORK NY 10022					
(City) (State) (Zip)					

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/19/2023		P	75,600 A	\$13.23 ⁽¹⁾	300,716 ⁽²⁾	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				

Board member Chris Temple bought 10,000 shares on May 25th.

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1. Name and Address of Reporting Person* Temple Chris		2. Issuer Name and Ticker or Trading Symbol Owl Rock Capital Corp [ORCC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) 10% Owner Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/25/2022		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
C/O OWL ROCK CAPITAL CORPORATION 399 PARK AVENUE		4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)					
NEW YORK NY 10022					
(City) (State) (Zip)					

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Common Stock	05/25/2022		P	10,000 A	\$12.94	27,948 ⁽¹⁾	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				

Explanation of Responses:

And four other insiders also bought in, totaling over 40,000 shares bought in the last few weeks.

Why?

Well, Q1 results were exceptional. ORCC reported that the total income from its investments hit \$377.6 million, which is up 42%

year-over-year. What's more, this income actually beat expectations by \$12 million.

So, the company is managing its portfolio well. And this year will likely see their holdings continue to improve and exceed income expectations.

It looks like the insiders think so, at least.

Now, let's see what the technical analysis is showing us.



The price action was setting up in a triangle pattern a few weeks ago.

But as you can see, the breakout was a red herring, as it proceeded to drop and then move sideways.

However, now the price is locked in an ascending channel.

So, I expect it to keep oscillating between support and resistance before breaking out either direction.

However, before that happens, I expect the price to continue to slowly rise.

You can see the ascending channel more clearly on the weekly chart.



We have a potential bearish engulfing candlestick on this week. So, if the week finishes in the red we could see some downward movement continue next week.

Which is why our options trade on ORCC is firmly in the money — we may not get as much profit if the stock rises, but we also won't have to deal with as significant of losses if the price drops temporarily.

So, we're adding ORCC to the model portfolio.

Any questions?

Feel free to reach out.

To your wealth,

Alex Reid
Founder, Insider Intelligence