

SL: [Insider Intelligence Trade Alert] Flurry of insider buying on this energy stock

Hey it’s Alex here with the latest Insider Intelligence Trade Alert.

**\*\*Trade Idea: Martin Midstream Partners (NASDAQ: MMLP)\*\***  
**Price At Alert: \$2.30**  
**Buy Limit: \$3.10**  
**Stop Limit: \$1.75**

This week, we’re looking at Martin Midstream Partners. MMLP is involved in the collection, transportation, storage and refinement of a variety of different petroleum products.

And there’s been a slew of insider buying recently. Over the past three months, a total of 5 different high-level insiders have scooped up shares, including President and CEO Robert Bondurant who acquired over 1.3 million shares in his latest acquisition.

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden hours per response: 0.5

☐

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 1(c).

1. Name and Address of Reporting Person\*

BONDURANT ROBERT D

(Last) (First) (Middle)

4200 STONE ROAD

(Street)

KILGORE TX 75662

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MARTIN MIDSTREAM PARTNERS L.P. [ MMLP ]

3. Date of Earliest Transaction (Month/Day/Year)

10/11/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

X

Director10% Owner

X

Officer (give title below)Other (specify below)

President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

X

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units	10/11/2023		P	1,351,438 <sup>(1)</sup>	A	\$2.5528	140,612.3546	D

CFO Sharon Taylor who snagged 22,917 shares.

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1. Name and Address of Reporting Person\*

Taylor Sharon L

(Last) (First) (Middle)

4200 STONE ROAD

(Street)

KILGORE TX 75662

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MARTIN MIDSTREAM PARTNERS L.P. [ MMLP ]

3. Date of Earliest Transaction (Month/Day/Year)

09/12/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director 10% Owner

Officer (give title below) Other (specify below)

Executive Vice President / CFO

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	09/12/2023		P		207,811 <sup>(1)</sup>	A	\$3.1926	20,767.1102	D	
Common Units								1,450	I	By Husband

And board member Ruben Martin who bought 8,632 shares.

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1. Name and Address of Reporting Person\*

MARTIN RUBEN S

(Last) (First) (Middle)

4200 STONE ROAD

(Street)

KILGORE TX 75662

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MARTIN MIDSTREAM PARTNERS L.P. [ MMLP ]

3. Date of Earliest Transaction (Month/Day/Year)

09/13/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director X 10% Owner

Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

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Common Units	09/13/2023		P		8,632	A	\$2.9998	3,487,128.62	I	By Senterfit Holdings Inc <sup>(1)</sup>
Common Units								6,114,532	I	By Martin Resource Management Corporation <sup>(2)</sup>
Common Units								154,164.7348	D	

So, what’s causing the executives to pile in? Well, I believe we could be heading for a domestic energy boom. For one, Bidenomics has made the cost of the “green revolution” exorbitantly expensive.

An article recently published in Bloomberg detailed how the cost to bring new wind power projects online has increased by 48%. At this point, it's pretty much economically unviable.

Then you have the previously announced Saudi cuts, which are expected to increase the price of oil. Piled onto that is the latest Israeli-Palestine conflict, which will also likely disrupt foreign oil markets.

Sitting here, ready to replace all that Middle Eastern oil and shoddy renewable energy is good ol' American fossil fuels. And MMLP is a key part of our domestic energy production.

Do the insiders agree with me? Maybe that's why they've been buying up shares.

The good news is, they're going to announce Q3 results tomorrow, October 19th.

So, if things are good (and based on my research, they're expected to be) we could see a nice quick pop in the share price.

So, before that happens, we're going to add this baby to the model portfolio.

Any questions? I'd love to hear from you.

To your wealth,

Alex Reid