

SL: [Insider Intelligence Trade Alert] CEO buys this chipmaker

Hey it's Alex here with your next Insider Intelligence trade idea.

****Trade Idea: Intel Corporation (NASDAQ: INTC)****

Price At Alert: \$38.79

Buy Limit: \$41.10

Stop Limit: \$31.56

**Options Contracts: INTC 15 DEC 23 38 CALL (Conservative)
INTC 15 DEC 23 40 CALL (Aggressive)**

Intel is one of the top semiconductor chip manufacturers in the world.

And they're just one of the companies at the center of the China v. U.S. chip wars.

On November 1st, CEO Patrick Genslinger purchased 6,775 shares.

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
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☐

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person
GELSINGER PATRICK P

(Last) (First) (Middle)
C/O INTEL CORPORATION
2200 MISSION COLLEGE BLVD

(Street)
SANTA CLARA CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)
10/31/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

X Director 10% Owner
X Officer (give title below) CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Code	V	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock										1,480	I	By Family Trust
Common Stock										105,495	I	By Trust
Common Stock										114,535	I	By Trust
Common Stock										96,919	I	By Trust
Common Stock										138,486	I	By Trust
Common Stock	10/31/2023			M			6,779	A	(I)	41,084	D	
Common Stock	10/31/2023			F			3,362	D	\$36.1	37,722	D	
Common Stock	11/01/2023			P			3,400	A	\$36.7864	22,100	I	By Family Trust
Common Stock	11/01/2023			P			3,375	A	\$36.8176	25,475	I	By Family Trust

These were added to 15,000 or so shares he purchased over the summer across three different transactions.

Interesting. Especially since yesterday — November 6th — it was just announced that Intel is the lead contender to receive billions of additional government funding via Biden’s CHIP Act.

If Intel wins the contract, the money will be used to develop a “secret enclave” chip facility. Details on what exactly this is are scarce, but we can infer that this will be a more secure type of facility, potentially working on more cutting edge chips than the other facilities that Intel operates.

Let’s look at the chart:



On the weekly, we have a nice ascending channel. Both highs and lows were tested over the past weeks, as you can see with the long wicks on a few of the candlesticks.

However, price has stabilized now, and we're getting some more solid, reliable price action on the candlesticks. So, with all that considered, we're going to add this baby to the model portfolio.

Any questions? I'd love to hear from you!