## SL: [Trade Alert] Follow the insiders into this casino behemoth

Hey it's Alex here with this week's Insider Intelligence Trade Idea.

\*\*Trade Idea: Caesars Entertainment Inc (NYSE: ORCC)\*\*

Price At Alert: \$48.30 Buy Limit: \$51.30

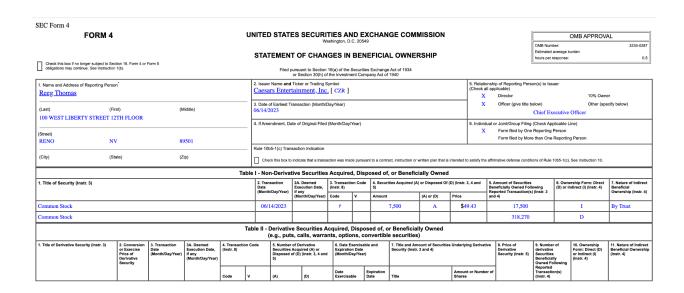
**Stop Limit: \$45,98** 

**Options Contract: CZR 21 JUL 23 50 CALL** 

Caesars is a hotel, resort, and casino company. They're one of the most iconic casino brands in the world.

We've had two insiders buy shares in the past two months.

The first is CEO Thomas Berg, who acquired 7,500 shares.



The second is by board member Michael Pegram, who acquired 25,000 shares:

SEC Form 4													
FORM 4			NITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL		
Check this box if no longer subject to Section 15. Form 4 or Form 5 obligations may continue. See instruction (fp.).				STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  Flied pursuant to Section 19(a) of the Societies Exchange Act of 1934 or Section 30(b) of the investment Command Act of 1940								ber: average burden response:	3235-0287 0.5
Name and Address of Reporting Person     Pegram Michael E  (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol Caesars Entertainment Inc. [ CZR ] 3. Date of Earliest Transaction (Month/Day/Year) 0.5(0.5/2023							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Decor 10% Owner  Cflicer (give title below) Other (specify below)			
100 WEST LIBERTY STREET 12TH FLOOR  (Street)			If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person			
(City)	NV (State)	(Zip)	Rule 1005-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 1005-1(c). See Instruction 10.										
		Table	I - Non-Deriva	tive Securities	s Acquire	d, Disp	osed of, or Benefic	ially Owned	l				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A 5)	) or Disposed Of	(D) (Instr. 3, 4 and	3, 4 and 5. Amount of Securities Beneficially Owned Follor Reported Transaction(s) (		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	٧	Amount	(A) or (D)	Price	and 4)	) (msu. 3		Ownership (instr. 4)
Common Stock			05/05/2023		P		25,000	A	\$45.0173 <sup>(1)</sup>	121,697		I	By AMT Investments LLC <sup>(2)</sup>
Common Stock								5,000		I	By Pea Peg LLC I <sup>(2)</sup>		
Common Stock								4,612		D			

Now, you might notice that both of these purchases are indirect.

Which means the shares were acquired via a trust or another LLC that the insider has controlling shares in.

Normally, we don't prefer these kinds of transactions, because they're not as strong an indication of price movement as regular purchases.

However, I'm seeing a good chart pattern setup, so that combined with these purchases are making me think this could be a good trade.



The price action has already formed a triangle, which is one of my favorite patterns to trade. Right now, it's bumping up against the resistance line.

If it breaks above, we could see a breakout.

However, as of now, the price hasn't broken out, which means it could continue to bounce between the support and resistance or even break to the downside.

But, I think this has the makings of a good trade, and I feel confident that we're spotting it early.

If it breaks out like I think it will, we could see a nice little gain.

Any questions?

Feel free to reach out.

To your wealth,

Alex Reid Founder, Insider Intelligence