

SL: [Trade Alert] Follow the insiders into this casino behemoth

Hey it’s Alex here with this week’s Insider Intelligence Trade Idea.

****Trade Idea: Caesars Entertainment Inc (NYSE: ORCC)****
Price At Alert: \$48.30
Buy Limit: \$51.30
Stop Limit: \$45,98
Options Contract: CZR 21 JUL 23 50 CALL

Caesars is a hotel, resort, and casino company. They’re one of the most iconic casino brands in the world.

We’ve had two insiders buy shares in the past two months.

The first is CEO Thomas Berg, who acquired 7,500 shares.

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 302(b) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person *

Reeg Thomas

(Last) (First) (Middle)

100 WEST LIBERTY STREET 12TH FLOOR

(Street)

RENO NV 89501

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Caesars Entertainment, Inc. [CZR]

3. Date of Earliest Transaction (Month/Day/Year)

06/14/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director 10% Owner

X Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Rule 10b5-1(c) Transaction Indication

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 3)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/14/2023		P	7,500	A	\$49.43	17,500	I	By Trust
Common Stock							318,270	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 3)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares		

The second is by board member Michael Pegram, who acquired 25,000 shares:

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OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Pegram Michael E			Caesars Entertainment, Inc. [CZR]			<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line)			
100 WEST LIBERTY STREET 12TH FLOOR			05/05/2023			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)						
RENO	NV	89501							
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication						
<input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/05/2023		P	25,000	A	\$45.0173 ⁽¹⁾	121,697	I	By AMT Investments LLC ⁽²⁾
Common Stock							5,000	I	By Pea Peg LLC ⁽²⁾
Common Stock							4,612	D	

Now, you might notice that both of these purchases are indirect.

Which means the shares were acquired via a trust or another LLC that the insider has controlling shares in.

Normally, we don't prefer these kinds of transactions, because they're not as strong an indication of price movement as regular purchases.

However, I'm seeing a good chart pattern setup, so that combined with these purchases are making me think this could be a good trade.



The price action has already formed a triangle, which is one of my favorite patterns to trade. Right now, it's bumping up against the resistance line.

If it breaks above, we could see a breakout.

However, as of now, the price hasn't broken out, which means it could continue to bounce between the support and resistance or even break to the downside.

But, I think this has the makings of a good trade, and I feel confident that we're spotting it early.

If it breaks out like I think it will, we could see a nice little gain.

Any questions?

Feel free to reach out.

To your wealth,

Alex Reid

Founder, Insider Intelligence