SL: [Insider Intelligence Alert] Take a bite out of this task management company

Hey it's Alex with the latest Insider Intelligence Trade Idea

Trade Idea: Asana Inc (NYSE: ASAN)

Price At Alert: \$24.06

Buy Limit: \$27.30

Stop Limit: \$21.90

Options Contract: ASAN 18 AUG 23 24 CALL

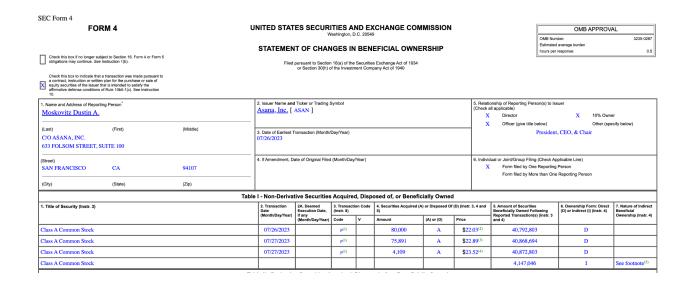
If you have an office job, you might know Asana. It's a task management app designed to help keep all the various tasks of a team organized.

Especially for remote or hybrid-work teams, Asana can help fill the organizational gap created by a lack of real-world interaction.

But let's get to the good stuff.

Dustin Moskovtiz — the Founder, CEO, President, and 10% Owner — has made a number of purchases over the last month and a half or so, purchasing a grand total of 1.5 million shares.

That's a huge volume. And the majority of the transaction were the type of direct purchases we look for here at Insider Intelligence.



(Sidenote: Moskovitz is also one of the co-founders of Facebook)

So, the fact that such a big name is buying so many shares lights up our alert system.

But let's see what the technical analysis shows us.



We have a triangle breakout on the daily chart.

This shows me that the price action has a good chance of pushing upwards. Remember that you always want to look for confirming periods following a breakout.

In this case, we have one and half days above the breakout line. So, the chart confirms what the insider buying alerted us too.

And we're going to add Asana to the model portfolio.

Any questions?

Let us know.

To your wealth,

Alex Reid