

SL: [Insider Intelligence Trade Alert] Insiders piling into this air transport company

Hey, it's Alex here with the latest Insider Intelligence Trade Alert.

****Trade Idea: Air Transport Services Group (NASDAQ: ATSG)****

Price At Alert: \$19.14

Buy Limit: \$20.12

Stop Limit: \$15.63

Options Contract: ATSG 21 JUL 23 20 CALL

ATSG is an air-based cargo transport company. They contract out their fleet to different companies who want to ship their products via air.

In May, there were a total of six insider buys, all made by different insiders. This is a strong signal that the stock price could be primed to move.

Board of Directors member Joseph Hete bought 6,500 shares.

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* HETE JOSEPH C. (Last) (First) (Middle) C/O AIR TRANSPORT SERVICES GROUP, INC. 145 HUNTER DRIVE (Street) WILMINGTON OH 45177 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Air Transport Services Group, Inc. [ATSG] 3. Date of Earliest Transaction (Month/Day/Year) 05/09/2023 4. If Amendment, Date of Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director Officer (give title below) 10% Owner Other (specify below)	
6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price					
Common Stock	05/09/2023		P		6,500	A	\$14.44	501,002		D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units	(I)			Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
						(2) (3)	Common Stock	5,293	5,293	D	

Chief Legal Officer W Joseph Payne bought 2,000 shares.

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1. Name and Address of Reporting Person* PAYNE W JOSEPH (Last) (First) (Middle) C/O AIR TRANSPORT SERVICES GROUP, INC. 145 HUNTER DRIVE (Street) WILMINGTON OH 45177 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Air Transport Services Group, Inc. [ATSG] 3. Date of Earliest Transaction (Month/Day/Year) 05/09/2023 4. If Amendment, Date of Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director Officer (give title below) 10% Owner Chief Legal Officer & Sec.	
6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			C	V	Amount	(A) or (D)	Price			
Common Stock	05/09/2023		P		2,000	A	\$14.43	192,767	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				

Chief Commercial Officer Paul Chase bought 3,295 shares:

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1. Name and Address of Reporting Person* <u>Chase Paul</u> (Last) (First) (Middle) <u>C/O AIR TRANSPORT SERVICES GROUP, INC.</u> <u>145 HUNTER DRIVE</u> (Street) <u>WILMINGTON</u> <u>OH</u> <u>45177</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Air Transport Services Group, Inc. [ATSG]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/10/2023</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <u>Chief Commercial Officer</u> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Common Stock	05/10/2023		P	V	Amount	(A) or (D)	Price		
					3,295	A	\$15.71	28,105	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				

And Chief Strategy Officer Michael Berger, Board Member Jeffrey Vorholt, and Vice President Matthew Fedder bought 1,300, 1,000, and 250 shares respectively.

On the chart, we’re seeing ATSG’s price locked in an ascending channel. Which means I expect the price to keep steadily increasing as it bounces between support and resistance.



Though it looks like the price action is bouncing against the resistance line. If it breaks through, we could see a faster push upwards.

Any questions?

Feel free to reach out.

To your wealth,

Alex Reid
Founder, Insider Intelligence