SL: Insider Intelligence Trade Alert 3/23/23

Buy Alert: Babcock & Wilcox (NYSE: BW)

Price at alert: \$5.61

Buy Limit: \$5.98 Stop Limit: \$4.75

Hey, it's Alex here with your next Insider Intelligence Trade Alert.

Today, we're looking at Babcock & Wilcox, an energy technology company. Babock & Wilcox manufacture parts for other energy companies across pretty much all the energy verticals, from steam, solar, oil and gas, to wind, geothermal and even hydrogen.

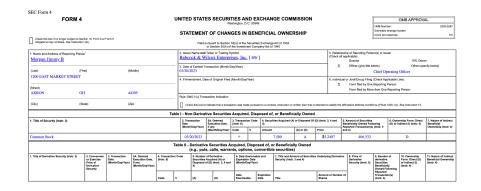
Recently, there's been a good deal of insider buying.

We had a little cluster buying spurt on March 20th, with three insiders buying a substantial amount of shares.

CEO Kenneth Young bought 10,000 shares for a grand total of \$55,500.



COO Jimmy Morgan bought 7,500 shares for \$39,375.



And Board Member Joseph Tato bought 2,500 shares for \$13,825.



Are there any catalysts that could have prompted these insider buys?

Well, after a little digging, we found this:

Babcock & Wilcox Awarded \$9 Million Contract to Supply Cooling Systems for Middle East Green Hydrogen Project

March 20, 2023

Babcock & Wilcox announced today that its B&W Environmental business segment has been awarded a contract for more than \$9 million to design and supply two cooling systems for a clean hydrogen production facility in the Middle East.

Look at that. They just signed a nice \$9 million contract to help the Middle East produce "Future Fuel", aka Green Hydrogen.

I told you that hydrogen was going to be the Fuel of the Future. Even the oil-rich Middle East sees the signs on the wall.

Of course, what good timing by company leadership to initiate stock buys just as this news was coming out.

Wink-wink.

Anywho, that's how the game is played. And that's why we run this service.

To help you follow the insiders who know more than all of us.

We're adding Babcock and Wilcox to the model portfolio.

What do you think? I'd love to hear from you.

To access past Insider Intelligence alerts, our model portfolio and everything else, simply go to wealthpin.com/II

To your wealth,

Alex Reid Founder, Insider Intelligence