

SL: Insider Intelligence Trade Alert 3/23/23

****Buy Alert: Babcock & Wilcox (NYSE: BW)****

Price at alert: \$5.61

Buy Limit: \$5.98

Stop Limit: \$4.75

Hey, it's Alex here with your next Insider Intelligence Trade Alert.

Today, we're looking at Babcock & Wilcox, an energy technology company. Babcock & Wilcox manufacture parts for other energy companies across pretty much all the energy verticals, from steam, solar, oil and gas, to wind, geothermal and even hydrogen.

Recently, there's been a good deal of insider buying.

We had a little cluster buying spurt on March 20th, with three insiders buying a substantial amount of shares.

CEO Kenneth Young bought 10,000 shares for a grand total of \$55,500.

SEC Form 4		FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION		OMB APPROVAL					
				InvestingUSA, LLC (2004)		OMB Number: 3218-0087					
				STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP		Exempt from average burden: 0.5					
				Filed pursuant to Section 10(a) of the Securities Exchange Act of 1934 or Section 302(a) of the Investment Company Act of 1940							
1. Name and Address of Reporting Person(s) Young Kenneth M (Last) (First) (Middle) 1200 EAST MARKET STREET (Street) AKRON OH 44305 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Babcock & Wilcox Enterprises, Inc. [BW]		3. Date of Latest Transaction (Month/Day/Year) 03/20/2023		4. Relationship(s) of Reporting Person(s) to Issuer (Check all that apply) X Director X Officer (give title below) Chief Executive Officer					
		4. If Amendment, Date of Original Filed (Month/Day/Year)		5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3a. Deemed Execution Date (Month/Day/Year)	3b. Transaction Code (Instr. 3)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 5)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock					1,296,333	D					
Common Stock	03/20/2023		P	10,000	A \$5,5482	156,713	I See Note ⁽¹⁾				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3a. Deemed Execution Date (Month/Day/Year)	4. Transaction Code (Instr. 3)	5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 6)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation of Responses: 1. Held in record by the Kenneth M. Young Renewable Trust USA 5013.											
by John J. Delvingo attorney-in-fact for Kenneth M. Young 03/22/2023											
File											

COO Jimmy Morgan bought 7,500 shares for \$39,375.

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 302(a) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3206-0087

Estimated average burden hours per response: 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person(s)
Morgan Jimmy B

(Last) (First) (Middle)
1200 EAST MARKET STREET

(Street) (City) (State) (Zip)
AKRON OH 44305

2. Issuer Name and Ticker or Trading Symbol
Babcock & Wilcox Enterprises, Inc. [BW]

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all that apply)
X Director
10% Owner
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form Filed by One Reporting Person
Form Filed by More than One Reporting Person

Rule 10b5-1(c) Transaction Indication
☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 1(c).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Desired Execution Date (Month/Day/Year)	3. Transaction Code (Instr. 3)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/20/2023		P	Amount 7,500 (A) or (D)	Price \$5,2497	406,532	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Desired Execution Date (Month/Day/Year)	3. Transaction Code (Instr. 3)	4. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Rate Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	7. Price of Derivative Security (Instr. 3)	8. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	9. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	10. Ownership From: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares			

And Board Member Joseph Tato bought 2,500 shares for \$13,825.

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1. Name and Address of Reporting Person(s)
Tato Joseph A

(Last) (First) (Middle)
1200 EAST MARKET STREET

(Street) (City) (State) (Zip)
AKRON OH 44305

2. Issuer Name and Ticker or Trading Symbol
Babcock & Wilcox Enterprises, Inc. [BW]

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all that apply)
X Director
10% Owner
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form Filed by One Reporting Person
Form Filed by More than One Reporting Person

Rule 10b5-1(c) Transaction Indication
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Desired Execution Date (Month/Day/Year)	3. Transaction Code (Instr. 3)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/20/2023		P	Amount 2,500 (A) or (D)	Price \$5.53	36,030	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Desired Execution Date (Month/Day/Year)	3. Transaction Code (Instr. 3)	4. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Rate Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	7. Price of Derivative Security (Instr. 3)	8. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	9. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	10. Ownership From: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares			

Are there any catalysts that could have prompted these insider buys?

Well, after a little digging, we found this:

Babcock & Wilcox Awarded \$9 Million Contract to Supply Cooling Systems for Middle East Green Hydrogen Project

March 20, 2023

Babcock & Wilcox announced today that its B&W Environmental business segment has been awarded a contract for more than \$9 million to design and supply two cooling systems for a clean hydrogen production facility in the Middle East.

Look at that. They just signed a nice \$9 million contract to help the Middle East produce “Future Fuel”, aka Green Hydrogen.

I told you that hydrogen was going to be the Fuel of the Future. Even the oil-rich Middle East sees the signs on the wall.

Of course, what good timing by company leadership to initiate stock buys just as this news was coming out.

Wink-wink.

Anywho, that’s how the game is played. And that’s why we run this service.

To help you follow the insiders who know more than all of us.

We’re adding Babcock and Wilcox to the model portfolio.

What do you think? I’d love to hear from you.

To access past Insider Intelligence alerts, our model portfolio and everything else, simply go to wealthpin.com/II

To your wealth,

Alex Reid
Founder, Insider Intelligence