

## **SL: Insider Intelligence Trade Alert 2/27/23**

**\*\*Buy Alert: Luminar Technologies (NASDAQ: LAZR)\*\***

**Price at alert: \$8.87**

**Buy Limit: \$9.70**

**Stop Limit: \$7.09**

Hey, it's Alex here with your next **Insider Intelligence Trade Alert**.

Today, we're going to look at Luminar Technologies.

Luminar is a LIDAR (Light Detection and Ranging) company.

What is LIDAR? LIDAR is the technology that allows self-driving cars to operate. A laser pulse is emitted into the environment, then the pulses bounce off the environment and rebound back to the sensor.

This process is repeated millions of times a second, allowing the sensor to create a 3D map of the environment. Pretty cool, right?

As autonomous vehicles continue to gain mainstream appeal, LIDAR stocks are good "pick and shovels" plays to profit off of the expanding self-driving car market.

And it seems like Luminar insiders agree. Over the past few months, a number of executives have been scooping up shares of the company, creating a nice little cluster buying pattern.

Remember, cluster buying is when three or more insiders buy shares in the same time period. And it's one of the most powerful insider signals.

Starting back in September, CEO Austin Russell made three different purchases (one shone here) for a grand total of 27,000 shares.

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

1. Name and Address of Reporting Person\*

Russell Austin

(Last) (First) (Middle)

C/O LUMINAR TECHNOLOGIES, INC.

2603 DISCOVERY DRIVE, SUITE 100

(Street)

ORLANDO FL 32826

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Luminar Technologies, Inc./DE [ LAZR ]

3. Date of Earliest Transaction (Month/Day/Year)

09/20/2022

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

X Director X 10% Owner

X Officer (give title below) Other (specify below)

Chairperson, President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	09/20/2022		P <sup>(1)</sup>		25,000	A	\$9.8727 <sup>(2)</sup>	1,030,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				

More recently, board members Mary Lou Jepsen and Daniel Tempesta joined a number of other board members in gobbling up shares too.

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1. Name and Address of Reporting Person\*

Tempesta Daniel David

(Last) (First) (Middle)

C/O LUMINAR TECHNOLOGIES, INC.

2603 DISCOVERY DRIVE, SUITE 100

(Street)

ORLANDO FL 32826

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LuminarTechnologies.Inc./DE [ LAZR ]

3. Date of Earliest Transaction (Month/Day/Year)

12/15/2022

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director 10% Owner

Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Class A Common Stock	12/15/2022		P	3,325	A	\$6.9223 <sup>(1)</sup>	115,921	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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OMB APPROVAL

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1. Name and Address of Reporting Person\*

Jepsen Mary Lou

(Last) (First) (Middle)

C/O LUMINAR TECHNOLOGIES, INC.

2603 DISCOVERY DRIVE, SUITE 100

(Street)

ORLANDO FL 32826

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LuminarTechnologies.Inc./DE [ LAZR ]

3. Date of Earliest Transaction (Month/Day/Year)

12/16/2022

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director 10% Owner

Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

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Class A Common Stock	12/16/2022		P	10,109	A	\$6.6556 <sup>(1)</sup>	55,584	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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What are all these insiders loading up on shares?

[Well, head on over to the Wealthpin Youtube channel, where I reveal what caused these insiders to buy in to Luminar in a big way.](#)

Plus, I'll also [breakdown the Luminar chart](#), and show you the exciting trade setup that's forming that could mean big gains are potentially around the corner for Luminar.

With all the said, we're adding Luminar to the model portfolio. But remember, when it comes to investing, never risk anymore than you're willing to lose.

To your wealth,

Alex Reid

Founder, Insider Intelligence