## SL: Insider Intelligence Trade Alert 2/27/23

## \*\*Buy Alert: Luminar Technologies (NASDAQ: LAZR)\*\* Price at alert: \$8.87 Buy Limit: \$9.70 Stop Limit: \$7.09

Hey, it's Alex here with your next **Insider Intelligence Trade Alert.** 

Today, we're going to look at Luminar Technologies.

Luminar is a LIDAR (Light Detection and Ranging) company.

What is LIDAR? LIDAR is the technology that allows self-driving cars to operate. A laser pulse is emitted into the environment, then the pulses bounce off the environment and rebound back to the sensor.

This process is repeated millions of times a second, allowing the sensor to create a 3D map of the environment. Pretty cool, right?

As autonomous vehicles continue to gain mainstream appeal, LIDAR stocks are good "pick and shovels" plays to profit off of the expanding self-driving car market.

And it seems like Luminar insiders agree. Over the past few months, a number of executives have been scooping up shares of the company, creating a nice little cluster buying pattern. Remember, cluster buying is when three or more insiders buy shares in the same time period. And it's one of the most powerful insider signals.

Starting back in September, CEO Austin Russell made three different purchases (one shone here) for a grand total of 27,000 shares.

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(Street) ORLANDO	FL	3	2826		4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
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More recently, board members Mary Lou Jepsen and Daniel Tempesta joined a number of other board members in gobbling up shares too.

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## What are all these insiders loading up on shares?

Well, head on over to the Wealthpin Youtube channel, where I reveal what caused these insiders to buy in to Luminar in a big way.

Plus, I'll also <u>breakdown the Luminar chart</u>, and show you the exciting trade setup that's forming that could mean big gains are potentially around the corner for Luminar.

With all the said, we're adding Luminar to the model portfolio. But remember, when it comes to investing, never risk anymore than you're willing to lose.

To your wealth,

Alex Reid Founder, Insider Intelligence