

SL: Insider Intelligence Trade Alert 2/1/23

****Buy Alert: Triumph Financial Inc (NASDAQ: TFIN)****

Price at alert: \$57.15

Buy Limit: \$60.12

Stop Limit: \$46.62

Hey, it's Alex here with your next **Insider Intelligence Trade Alert**.

Today, we're going to look at Triumph Financial.

Triumph is a fin-tech and banking services company with three main business silos:

Payment services, factoring, and retail banking.

The payment services branch is focused on the commercial freight trucking sector, and provides payment solutions for both carriers and shippers.

Factoring is something you might not have heard of before. But basically, it's when a bank buys the accounts receivable of a company in exchange for a percent of the value of those accounts.

This is used by companies who have customers who have purchased on credit that will come due in the future, but the company needs cash now.

And retail banking should be pretty self-explanatory. Triumph maintains branches in Colorado, Illinois, Iowa, Kansas, New Mexico, and Texas.

In the last few days, there’s been a lot of insider cluster buying of Triumph stock. Remember, cluster buying is when three or more insiders buy shares in the same time period. And it’s one of the most powerful insider signals.

You had Board of Directors (BoD) member Charles Anderson purchase 3,650 shares on January 30th.

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Anderson Charles A		Triumph Financial, Inc. [TFIN]		X Director 10% Owner	
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		Officer (give title below) Other (specify below)	
12700 PARK CENTRAL DRIVE		01/30/2023			
(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
DALLAS TX 75251				X Form filed by One Reporting Person	
(City) (State) (Zip)				Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/30/2023		P V	Amount (A) or (D) Price	3,650 \$54.89 ⁽¹⁾	129,981 ⁽²⁾	D

BoD member Laura Easley bought 1,895 shares through her family trust.

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Easley Laura	Triumph Financial, Inc. [TFIN]	X Director 10% Owner
(Last) (First) (Middle)		Officer (give title below) Other (specify below)
12700 PARK CENTRAL DRIVE SUITE 1700	3. Date of Earliest Transaction (Month/Day/Year)	
(Street)	01/30/2023	
DALLAS TX 75251	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		X Form filed by One Reporting Person
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Common Stock	01/30/2023		P		1,895	A	\$53.19	1,895	I	Easley Family Trust ⁽¹⁾
Common Stock								4,348	D	

Carlos Sepulveda — another board member — bought a whopping 47,000 shares on Jan. 30th as well.

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Sepulveda Carlos M	Triumph Financial, Inc. [TFIN]	X Director 10% Owner
(Last) (First) (Middle)		Officer (give title below) Other (specify below)
12700 PARK CENTRAL DRIVE SUITE 1700	3. Date of Earliest Transaction (Month/Day/Year)	
(Street)	01/30/2023	
DALLAS TX 75251	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
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Common Stock	01/30/2023		P		47,000	A	\$54.47 ⁽¹⁾	402,810 ⁽²⁾	D	

And on Jan. 31st, board members Debra Rafford, Michael Rafferty, and Harrison Barnes bought 1,840, 1,500, and 3,921 shares, respectively.

What could be triggering this onslaught of insider purchases?

Well, on January 25th, Triumph reported earnings per share of \$0.67, beating expectations by \$0.03.

They're trucking payment solutions notched 1 billion transactions since launching January 2022. And increased freight demand is expected to keep the run going.

Also, the banking segment revenues are being bolstered by higher interest rates.

That's not to say it's been all roses and sunshine. 2022 saw Triumph stock shed 57% of its value. They expended quite a bit of capital to grow their payment services division. Which seems to be paying off, but it did increase their expenses by 66% between 2019 and 2022. Which the markets didn't like.

However, with all that in place now and rolling smoothly, combined with the insider buying and a comparatively cheap entry price, we're adding Triumph to the model portfolio.

Remember, when it comes to investing, never risk anymore than you're willing to lose.

To your wealth,

Alex Reid
Founder, Insider Intelligence